



## Louisiana's Motion Picture Incentive Program

### **25 % INVESTOR TAX CREDIT**

- ✚ State Tax Credit for Taxpayers Domiciled in Louisiana
- ✚ Earned at the Time of Investment in State-Certified Production
- ✚ Credits Cannot be Applied to Tax or Transferred Until Expenditures are Certified
- ✚ Calculated as a % of In-State Expenditures
- ✚ Base Investment must be Greater than \$300,000

### **10% EMPLOYMENT TAX CREDIT**

- ✚ State Tax Credit Earned by the Production Company for the Employment of Louisiana Residents in Connection with Production of a Motion Picture

### **15% INFRASTRUCTURE TAX CREDIT**

- ✚ Earned by Investor in State-Certified Infrastructure Project
- ✚ Total Base Investment must be Greater than \$300,000
- ✚ Must be a State-of-the-Art Facility
- ✚ Does not include movie theaters or other commercial exhibition facilities

### **CREDIT TRANSFERABILITY**

- ✚ **ALL THREE CREDITS ARE TRANSFERABLE**

### **APPLICATION REQUIREMENTS**

1. Name of the Production Company
2. Name of Registered LLC
3. Louisiana Production Office Info.
4. Authorized Agent Contact Info.
5. Total Budget of Project
6. Estimated Expenditures in Louisiana
7. Estimated Louisiana Payroll
8. Script & Synopsis –Including Principals
9. Detailed Distribution Plan
10. Statement that the Project Meets the Definition of a State-Certified Project

### **DEFINITIONS**

- ✚ Motion Picture: nationally distributed feature length film; television series or pilot; music video; nationally distributed commercial
- ✚ Motion Picture Production Company: a company engaged in the business of producing nationally distributed motion pictures
- ✚ Resident: any person domiciled in the state of Louisiana and any other person who maintains a permanent place of abode within the state and spends in the aggregate more than 6 months of each year within the state.
- ✚ State Certified Production: a production approved by the Governor's Office of Film & Television Development and the Department of Economic Development produced by a motion picture production company domiciled & headquartered in Louisiana.